

Date: 18 February 2025

To,
The Manager,
BSE Limited
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Scrip Code: 540654

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Arrangements for strategic / technical tie-up.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A, Para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that Global Space Technologies Limited (“GSTL”) has entered into a Memorandum of Understanding (“MoU”) with Powerhouse Technology Pty Ltd (trading as MOD3RN Care, and MOD3RN Care (India), hereinafter referred to as “MOD3RN Care”) on February 18, 2025.

The MoU pertains to participation in the Maharashtra Government’s Cardiovascular Disease (CVD) Screening Program involving AI and Digital technologies. The comprehensive solution is developed by integrating an AI platform with GE Healthcare hardware to facilitate mass screening. MOD3RN Care, along with Globalspace and GE Healthcare, will jointly bid for the project, which is expected to be valued at approximately USD 400 Million (~ INR 3,500 Crores).

This strategic collaboration is expected to positively impact the Company’s growth and financial performance in future by enabling entry into digital health and AI-driven mass screening solutions.

The detailed disclosure with respect to the proposed acquisition as required under Regulation 30(6) read with Schedule III of the SEBI Listing Regulations and the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as ‘**Annexure – I**’.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the SEBI Listing Regulations.

FOR GLOBALSPACE TECHNOLOGIES LIMITED

Krishna Murari Singh

Managing Director

DIN: 03160366

Place: Office No. 605, 6th Floor, Rupa Solitaire Building,
Millennium Business Park, Mahape, Navi Mumbai 400710.

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as “Globalspace Technologies Private Limited”

Formerly known as “Globalspace Technologies Private Limited”

Regd. Off: Office No. 605, 6th Floor, Rupa Solitaire Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: cs@globalspace.in | Website: www.globalspace.in

Annexure I

Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with SEBI Master Circular dated November 11, 2024, bearing circular no.: SEBI/HO/CFD/PoD2/CIR/P/0155.

Sr. No.	Particulars	Details
a)	Agreement / joint venture (JV) with companies	
i.	name of the entity(ies) with whom agreement/ JV is signed;	The Company has signed the MOU with M/s Powerhouse Technology Pty Ltd, trading as MOD3RN Care, Australia
ii.	area of agreement/JV;	Participation in Maharashtra Government's Cardiovascular Disease (CVD) Screening Program using AI and digital technologies integrated with GE Healthcare hardware
iii.	domestic/international;	Domestic
iv.	share exchange ratio / JV ratio;	Not applicable (MoU for strategic collaboration, not equity-based JV)
v.	scope of business operation of agreement / JV;	Joint participation in mass CVD screening using AI-driven scalable solutions and GE Healthcare hardware. MOD3RN Care to serve as project lead; GSTL to handle installation, deployment, and support.
vi.	details of consideration paid / received in agreement / JV;	Profit-sharing arrangement: 60% MOD3RN Care and 40% GSTL during the initial rollout in the state of Maharashtra, transitioning to a 50-50 split upon other state-wide implementation.
vii.	significant terms and conditions of agreement / JV in brief;	<ul style="list-style-type: none"> - MOD3RN Care to be the exclusive reseller of US2.AI software for the initiative. - GSTL responsible for hardware deployment, technical support, and training. - Exclusivity and non-circumvention clauses included. - Profit-sharing agreement detailed for Maharashtra and other Indian states.
viii.	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the transaction does not fall within related party transactions. Neither the promoter nor the promoter group has any interest in MOD3RN Care. The collaboration is conducted at arm's length.
ix.	size of the entity(ies);	MOD3RN Care is an international technology company specializing in digital health solutions with a significant presence in Australia and India.
x.	rationale and benefit expected.	- Strategic entry into digital health and AI-driven mass screening solutions.

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		<ul style="list-style-type: none">- Potential revenue growth from the USD 400 million (~ INR 3500 Crores) projects.- Enhanced brand positioning as an innovative healthcare technology provider.
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