

NOTICE

**To,
THE BOARD MEMBERS
GLOBALSPACE TECHNOLOGIES LIMITED**

SR. NO.: BM 06/ 2022-2023

SHORTER NOTICE IS HEREBY GIVEN THAT THE MEETING OF BOARD OF DIRECTORS OF GLOBALSPACE TECHNOLOGIES LIMITED WILL BE HELD ON WEDNESDAY, OCTOBER 12, 2022 AT 3:00 PM AT 69A, PRAKASH NAGAR, MODEL TOWN, JALANDHAR – 144001 THROUGH VIDEO CONFERENCING TO TRANSACT FOLLOWING BUSINESSES

AGENDA:

1. To grant leave of absence, if any.
2. To take note of the minutes of the previous meeting of the Board of Directors of the Company held on September 06 2022.
3. To take note of the minutes of the previous meeting of the Audit Committee of the Company held on September 06, 2022:
4. To take note of the minutes of the previous meeting of the Nomination & Remuneration Committee of the Company held on September 06, 2022:
5. To consider and approve issue of 1,14,56,601 equity shares on rights basis.

You are kindly requested to make it convenient to attend the meeting.

For Globalspace Technologies Limited

SD/-

Swati Arora

Company Secretary

Membership No: A44529

Add: 301, Sairaj Sadan, Plot no. 36,

Sector – 01, Sanpada, Navi Mumbai 400705

Date: 10th October, 2022

Place: Navi Mumbai

E-mail Id: cs@globalspace.in

GLOBALSPACE TECHNOLOGIES LIMITED

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | **Email:** info@globalspace.in | **Website:** www.globalspace.in

Notes:

1. All the recordings of the proceedings of the Meeting, through Electronic Mode, shall be deemed to be made at Chairman place.
2. The Meeting through Video Conferencing will be held in accordance with the Section 173 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any amendments, modifications or re-enactments thereto), Secretarial Standards -1(“Secretarial Standard on Board Meeting”), relevant MCA circulars and notifications.
3. For any issues, problems, including technical issues which may arise before, during or after the Meeting, kindly mail us at cs@globalspace.in or contact Ms. Swati Arora, Contact No. +91-9988721478
4. All Board Members are requested to updated their E-mail IDs with the Company before dispatch of Notice.
5. Members participating in the Meeting through video conferencing shall be counted for the purpose of Quorum unless they are to be excluded for any items of business under the provisions of the Act or any other law.

NOTES TO AGENDA FOR THE MEETING OF BOARD OF DIRECTORS OF GLOBALSPACE TECHNOLOGIES LIMITED WILL BE AT WEDNESDAY, 12TH SEPTEMBER, 2022 AT 3.00 PM AT 69A, PRAKASH NAGAR, MODEL TOWN, JALANDHAR – 144001, THROUGH VIDEO CONFERENCING TO TRANSACT FOLLOWING BUSINESSES:

Item No. 1:

To grant leave of absence, if any:

Leave of Absence may be granted to that member of the Board who conveys his/her inability to attend the meeting.

Formal letter or intimation via email by any member to Chairperson or Company Secretary, prior to the date of the Meeting will be taken into consideration. The Directors are requested to kindly consider the same.

Note: Pursuant to the provisions contained in Section 167(1)(b) of the Companies Act, 2013, the office of the Director shall become vacant in case he absents himself from all the Meetings of the Board of Directors held during a period of twelve months with or without seeking Leave of absence of the Board.

Item No. 2:

To take note of the minutes of the previous meeting of the Board of Directors of the Company held on September 06, 2022:

The draft Minutes of the previous Board Meeting held on September 06 2022 were duly circulated to all the Directors of the Company for their perusal and confirmation. The Minutes will be placed before the Board for its consideration, perusal, approval and noting.

The Board is requested to take note of the same.

Item No. 03:

To take note of the minutes of the previous meeting of the Audit Committee of the Company held on September 06, 2022:

The draft minutes of the previous Audit Committee Meeting held on September 06, 2022 were duly circulated to all the members of the Committee for their perusal and confirmation. The Minutes will be placed before the Board for its consideration, perusal, approval and noting.

The Board is requested to take note of the same.

Item No. 4: To consider and approve issue of 1,14,56,601 equity shares on rights basis.

The Board of Directors are hereby informed that the Company is proposing to raise funds by way of issue of equity shares on rights basis for the expansion of business and allied purposes, the details of the same will be discussed and put forth the board of directors in the meeting

The Board of Directors are request to consider and pass the following resolution with or without modification(s):

"RESOLVED THAT in pursuance of Section 62 of the Companies Act, 2013 read with the Companies (Share Capital and Debenture) Rules, 2014, SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, SEBI (LODR) Regulations, 2015 and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable and other applicable circulars, rules and regulations; the approval of the Board be and is hereby accorded to the Company to issue 1,14,56,60 equity shares of Rs. 22 each (hereinafter referred to as new shares) of an aggregate nominal value of Rs. 10 each (Ten), for cash to the shareholders at a premium of Rs. 12 (if any) per share, as accepted by the Board of Directors as reasonable and in the interest of all concerned, such issue to be made on the following terms and conditions: -

1. The issue of shares will be made in the proportion of one new share for every one equity share held on record date as fixed by the Board of Directors.
2. The said offer to the members shall be made by an offer letter which shall indicate the number of shares held by each member and the number of shares to which each is entitled as rights shares, the value per share and the total amount due in case the offer of shares is accepted in full.
3. The aforesaid offer shall be valid for a period of maximum of 30 days, and includes a right exercisable by the person to whom the aforesaid offer being made to renounce the new shares offered to him in favour of any other person.
4. The offer after the expiry of the MAXIMUM 30 DAYS FROM OPENING or on receipt of earlier intimation from the person(s) to whom such notice was given that he declines to accept the new shares offered, the Board of Directors of the company be authorized to dispose of unsubscribed part of the new shares in such manner as they think most beneficial to the company.
5. The Equity Shares so issued shall upon allotment have the same rights of voting as the existing equity shares and be treated for all other purposes pari-passu with the existing equity shares of the Company and that the equity shares so allotted during the financial year shall be entitled to dividend, if any, proportionately in the year of the allotment of these shares.
6. The allotment of further shares to Non-Residents members shall be in accordance with the Regulations issued by the Reserve Bank of India under the Foreign Exchange Management Act, 1999.

RESOLVED FURTHER that the Board of Directors be and is hereby authorize to take all steps to implement the above resolutions, finalize and issue the letter of offer of rights and take all actions in connections with the further issue and allotment of shares to the members and others where applicable”.

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Item No. 04: To transact any other business with the permission of the Chair:

In terms of Secretarial Standards - 1 on Board/Committee Meetings, any item not included in the agenda may be taken up for consideration with the permission of the Chairman and with the consent of majority of Directors present at the meeting.

The Board may transact any other matter with the permission of the Chair.



For GlobalSpace Technologies Limited

SD/-

Swati Arora

Company Secretary

Membership No: A44529

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