

Date: 10th May, 2023

To,
The General Manager,
Corporate Relationship Department,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai –
400001, Maharashtra,
India

BSE Scrip Code:540654
BSE Scrip ID: GSTL

Respected Sir/ Ma'am,

Subject : Outcome of 01/2023-24 Board Meeting in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of Board of Directors of GlobalSpace Technologies Limited held on 10th May, 2023.

In furtherance to our intimation dated 04th May, 2023, and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto (**'SEBI (LODR) Regulations'**), the Board of Directors of the Company on 10th May, 2023 at 4:15 p.m. (Indian Standard Time) through Video Conferencing *inter-alia*, considered and approved the following businesses and the same is enclosed herewith:

1. Raising of funds through issuance and allotment of equity shares for an aggregate amount of up to Rs. 28,00,00,000/- (Rupees Twenty Eight Crores Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, (**'Rights Issue'**);
2. Appointment of various intermediaries for the aforesaid Rights Issue.
3. Appointment of Mr. Rajesh Chorasias as the Chief Financial Officer (CFO) of the company. With reference to the above referred; we would like to submit the following additional details for your kind consideration and perusal (**Annexure A**)

GLOBALSPACE TECHNOLOGIES LIMITED

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | **Email:** info@globalspace.in | **Website:** www.globalspace.in

CIN: L64201MH2010PLC211219

The meeting of Board of Directors of the Company commenced at 4:15 p.m. (Indian Standard Time) and concluded at 5:25 p.m. (Indian Standard Time).

Annexure A

Reason for appointment	It is recommended by Nomination and Remuneration Committee to appoint Mr. Rajesh Chorasia as CFO of the Company as his rich knowledge and experience will help the Company in overall financial management and planning, financial risk management including advising the Board of Directors on the matter relating to finance and thereof.
Date of Appointment & term of appointment	Appointed w.e.f 10 th May 2023 & terms of the appointment of Mr. Rajesh Chorasia shall be as mutually agreed between Board and the CFO.
Brief profile	Mr. Rajesh Chorasia has completed MBA in Finance Management from Sikkim Manipal University. He has 19 years of extensive experience in accounts and finance involving cash management, accounts with various organisations.
Disclosure of relationship between directors (in case of appointment of Directors)	Not Applicable

Kindly take the above on record.

**For and on behalf of
GlobalSpace Technologies Limited**

Swati Arora
Company Secretary
Membership No: A44529

E-mail Id: cs@globalspace.in
Contact No.: +91-9988721478