

October 30, 2023

To,  
**The Manager,**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001.

**Scrip Code:** 540654

Dear Sir,

**Subject: Outcome of Board meeting of the Company held today i.e., Monday, October 30, 2023.**  
**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements), 2015**

**Sub: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to our intimation dated 04<sup>th</sup>May, 2023, wherein we had informed that the Board of Directors of the company had approved the Raising of funds through issuance and allotment of equity shares for an aggregate amount of upto Rs. 28,00,00,000/- (Rupees Twenty-Eight Crores Only) on right issue basis in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time.

Pursuant to the above referred, we wish to inform you that the Board of Directors of the company, at its meeting held today i.e., October 30, 2023 has inter-alia considered and approved the following terms of the Rights Issue:

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**GLOBALSPACE TECHNOLOGIES LIMITED**

CIN: L64201MH2010PLC211219

Formerly known as ' GlobalSpace Technologies Private Limited'

Formerly known as ' GlobalSpace Tech Private Limited' **Regd. Off:** Office No. 605, 6th Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in

Sr. No.	Particulars	Description
1.	<b>Instrument</b>	Fully paid-up Equity Shares of face value of Rs.10/- each.
2.	<b>Rights Issue Size</b>	Approved the issue of 2,29,13,202 equity shares of face value of Rs. 10 each, for an aggregate amount of upto Rs. 27,49,58,424/- Rupees Twenty-Seven Crores Forty Nine Lakhs Fifty Eight Thousand Four Hundred and Twenty Four Only).
3.	<b>Rights Entitlement Ratio:</b>	2 (Two) Right Equity Shares for every 1 (One) Existing Equity Shares held by the eligible shareholders as on the record date.
4.	<b>Fractional Entitlement:</b>	The Right Shares are being offered on a rights basis to existing Eligible Shareholders in the ratio of 2 Right Shares for every 1 Equity Shares (2:1) held as on the Record Date. As per SEBI Rights Issue Circulars, the fractional entitlements are to be ignored.
5.	<b>Rights Issue Price:</b>	Rs. 12/- Per Equity Share, including a premium of Rs. 2/- per Equity Share.
6.	<b>Terms of Payment:</b>	The full amount is payable on application.
7.	<b>Record Date:</b>	Friday, November 03, 2023 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue (" <b>Eligible Equity Shareholders</b> ")
8.	<b>Rights Issue Period:</b>	<b>Rights Issue Opening Date:</b> Thursday, November 16, 2023. <b>Last Date For Market Renunciation:</b> Monday, November 20, 2023.  <b>Rights Issue Closing Date:</b> Thursday, November 23, 2023.
9.	<b>ISIN for Rights Entitlement:</b>	The Company has made arrangement with NSDL and CDSL for the credits of the Rights Entitlement in dematerialized form in the demat accounts of the eligible equity shareholders as on the Record date. The ISIN of such Rights Entitlement is INE632W20016. The Rights entitlement of the eligible equity shareholders as on the Record date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the above mentioned ISIN.
10.	<b>Other terms of the Rights Issue (including renunciation):</b>	To be included in the Letter of Offer to be filed by the Company with BSE Limited.

Further the Board of Directors of our Company have considered and approved the following with respect to Rights Issue:

1. The Letter of Offer dated October 30, 2023 to be filed with BSE Limited ("**BSE**"), Securities and Exchange Board of India ("**SEBI**") and other relevant authority as may be required.
2. Abridged Letter of Offer, Rights Entitlement Letter, Common Application Form and other issue related documents.

The meeting of the commenced at 2:00 P.M and concluded at 2:10 P.M.

Kindly take the same on record of your esteemed Exchange.

Thanking you,

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**

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**Swati Arora**  
**Company Secretary and Compliance officer**  
**Membership No. A44529**  
**Place: Navi Mumbai**

**Disclosure under Regulation 30 - Part A Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Type of Security proposed to be issued</b>	Equity Shares
2.	<b>Type of Issuance</b>	Rights Issue
3.	<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	An aggregate amount of upto Rs. 27,49,58,424/- (Rupees Twenty-Seven Crores Forty Nine Lakhs Fifty Eight Thousand Four Hundred and Twenty Four Only)