

Balance Sheet as at March 31, 2021

EQUITY AND LIABILITIES			As at 31st March 2021	As at 31st March 2020
		Notes	Rs.	Rs.
I	ASSETS			
1)	Non-current assets			
(a)	Property, plant and equipment	2	34,787	94,429
(b)	Intangible assets	3	1,46,25,310	1,20,59,932
(c)	Other non current financial assets	4	78,67,500	78,67,500
(d)	Other non-current assets	5	-	12,63,505
	Total non current assets		2,25,27,597	2,12,85,366
2)	Current assets			
a)	Inventories	6	81,91,836	1,07,95,306
b)	Financial assets			
(i)	Trade receivables	7	1,65,14,988	13,16,806
(ii)	Cash and cash equivalents	8	54,462	4,06,688
(iii)	Loans	9	11,52,000	19,962
c)	Current tax assets (net)	10	2,63,931	95,844
	Total current assets		2,61,77,217	1,26,34,606
Total assets			4,87,04,814	3,39,19,972
II	Equity and liabilities			
	Equity			
a)	Equity share capital	11	10,00,000	10,00,000
b)	Other equity	12	94,53,515	84,17,173
	Liabilities			
1)	Non-Current Liabilities			
a)	Financial liabilities			
(i)	Long term borrowings	13	1,57,89,678	1,52,57,736
b)	Long term provisions	14	4,48,356	14,93,532
c)	Deferred tax liabilities (net)	15	8,34,708	2,33,672
	Total non current liabilities		1,70,72,743	1,69,84,940
2)	Current liabilities			
a)	Financial liabilities			
(i)	Trade payables	16	99,47,411	72,61,038
(ii)	Short Term Borrowings	17	92,94,167	-
b)	Other current liabilities	18	19,28,886	2,28,846
c)	Short term provisions	19	8,092	27,975
	Total current liabilities		2,11,78,557	75,17,859
Liabilities associated with group(s) of assets held for disposal				
Total equity and liabilities			4,87,04,814	3,39,19,972

The accompanying notes are an integral part of these standalone financial statements

As per report of even date

For Khushboo Khanted & CO.
Chartered Accountants
ICAI Firm Registration Number: 146341W

Khushboo
Khushboo Khanted
Proprietor
Membership Number: 134557

Place: Mumbai
Dated: 28th June 2021



For and on behalf of the Board of Directors of
Makebot Robotic Solutions Private Limited

Amit Verma
Amit Verma
Director
DIN : 07046152

Beauty Singh
Beauty Singh
Director
DIN : 03481024

Mumbai
Dated:

Statement of Profit and Loss for the period ended 31st March 2021

	Notes	For the year ended 31st March 2021	For the year ended 31st March 2020
Revenue from operations	20	2,05,98,953	1,69,52,102
Total revenue		2,05,98,953	1,69,52,102
Expenses			
Purchase of Traded goods	21	36,43,978	1,77,50,404
Changes in inventories of stock-in-trade	22	26,03,470	(1,07,95,306)
Employee benefit expense	23	23,25,057	72,44,203
Finance cost	24	3,84,326	-
Depreciation and amortisation expense	25	37,39,167	1,11,076
Other expense	26	75,47,644	1,42,25,879
Total expenses		2,02,43,642	2,85,36,257
Profit/ (loss) before tax		3,55,311	(1,15,84,155)
Tax expense			
a) Current tax		2,67,699	2,33,672
b) Deferred tax			
b) Tax of earlier period			
Profit/ (loss) for the period		87,612	(1,18,17,827)
Other comprehensive income		12,82,067	
- Items that will not be reclassified to profit or loss		(3,33,337)	
- Income tax relating to items that will not be reclassified to profit or loss			
- Items that will be reclassified to profit or loss			
- Income tax relating to items that will be reclassified to profit or loss			
Total comprehensive income for the period (Profit/ loss + other comprehensive income)		10,36,341	(1,18,17,827)

Earnings per equity share

- a) Basic
b) Diluted

See accompanying notes to the financial statements

As per our report of even date annexed.

For Khushboo Khanted & CO.
Chartered Accountants
ICAI Firm Registration Number: 146341W

Khushboo
Khushboo Khanted
Proprietor
Membership Number: 134557

Place: Mumbai
Dated: 28th June 2021

For and on behalf of the Board of Directors of
Makebot Robotic Solutions Private Limited


Ami Verma
Director
DIN : 07046152

Place: Mumbai
Dated: 28th June 2021

Beauty Singh
Beauty Singh
Director
DIN : 03481024



Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
(A) Cash Flow From Operating Activities		
Net Profit Before Tax	3,55,311	(1,15,84,155)
Adjustment for		
(a) Depreciation / Amortisation	37,39,167	1,11,076
(b) Interest Paid	3,84,326	
(c) OCI Adjustments	12,82,067	
Operating Profit Before Working Capital Changes	57,60,870	(1,14,73,079)
Adjustment For Working		
(a) Trade & Other Receivables	26,03,470	(13,16,806)
(b) Inventories	(1,51,98,182)	(1,07,95,306)
(c) Trade Payable / Provisions	26,86,373	72,61,038
(d) Loans and Advances	(11,32,038)	(78,87,462)
(e) Other Current & non current assets	10,95,418	(95,844)
(e) Other Current Liabilities	17,00,040	2,28,846
(f) Provisions	(10,65,059)	2,58,002
Cash Generated from Operation	(93,09,978)	(1,23,47,533)
Net Cash Flow from Operating Activities(A)	(35,49,107)	(2,38,20,611)
B. Cash Flow From Investing Activities		
(a) Purchase of Fixed Assets	(62,44,903)	(1,22,65,437)
(b) Interest Received	(3,84,326)	
Net Cash Flow from Investing Activities (B)	(66,29,229)	(1,22,65,437)
C. Cash Flow From Financing Activities		
(a) Proceed from issue of shares		2,11,35,000
(b) Increase / (Decrease) in Long Term Borrowing	5,31,942	1,52,57,736
(c) Increase / (Decrease) in Short Term Borrowing	92,94,167	
Net Cash Flow from Financing Activities (C)	98,26,110	3,63,92,736
D. Net increase /decrease in cash and cash equivalents (A+B+C)	(3,52,227)	3,06,688
E. Cash and Cash Equivalents at the beginning of the year	4,06,688	1,00,000
F. Cash and Cash Equivalents at the end of the year	54,462	4,06,688

For Khushboo Khanted & CO.
 Chartered Accountants
 ICAI Firm Registration Number: 146341W

Khushboo
 Khushboo Khanted
 Proprietor
 Membership Number: 134557

Place: Mumbai
 Dated: 28th June 2021



For and on behalf of the Board of Directors of
 Makebot Robotic Solutions Private Limited

Amit Verma
 Amit Verma
 Director
 DIN : 07046152

Place: Mumbai
 Dated: 28th June 2021



Beauty Singh
 Beauty Singh
 Director
 DIN : 03481024

Statement of changes in equity

Makebot Robotic Solutions Private Limited
Statement of changes in equity for the period ended 31st March 2021

	Opening balance as at 1 Apr 2020	Changes in equity share capital during the year	Closing balance as at 31st March 2021
Equity share capital 1,00,000 Equity Shares (PY 1,00,000) of `10 each fully paidup	1,00,000	9,00,000	10,00,000
	1,00,000	9,00,000	10,00,000

Other Equity	Reserves and Surplus		
	Share Premium	Retained Earnings	Total
Balance as on April 1, 2020	2,02,35,000	(1,18,17,827)	84,17,173
Add: increase/ Decrease for the year	-	10,36,341	10,36,341
Closing Balance as on March 31, 2021	2,02,35,000	(1,07,81,485)	94,53,515

As per our report of even date attached

For Khushboo Khanted & CO.
Chartered Accountants
ICAI Firm Registration Number: 146341W

Khushboo
Khushboo Khanted
Proprietor
Membership Number: 134557

Place: Mumbai
Dated: 28th June 2021



For and on behalf of the Board of Directors of
Makebot Robotic Solutions Private Limited

Amit Verma
Amit Verma
Director
DIN : 07046152

Place: Mumbai
Dated: 28th June 2021

Beauty Singh
Beauty Singh
Director
DIN : 03481024

Note 3

Property, Plant and Equipment

Gross Block	Computer systems	Computer software	Total
As at 31st March 2019			
Additions	1,12,712	1,21,52,725	1,22,65,437
Disposals	-	-	-
Adjustments	-	-	-
As at 31st March 2020	1,12,712	1,21,52,725	1,22,65,437

As at 31st March 2020	1,12,712	1,21,52,725	1,22,65,437
Additions	-	62,44,903	62,44,903
Disposals	-	-	-
Adjustments	-	-	-
As at 31st March 2021	1,12,712	1,83,97,628	1,85,10,340

Depreciation

As at 31st March 2019	-	-	-
Depreciation charge fir the year	18,283	92,793	1,11,076
Disposals	-	-	-
As at 31st March 2020	18,283	92,793	1,11,076

As at 31st March 2020	18,283	92,793	1,11,076
Depreciation charge fir the year	59,641	36,79,526	37,39,167
Disposals	-	-	-
As at 31st March 2021	77,925	37,72,318	38,50,243

Net Block

As at 31st March 2020	94,429	1,20,59,932	1,21,54,361
As at 31st March 2021	34,787	1,46,25,310	1,46,60,097



Makebot Robotic Solutions Private Limited
Notes to the Standalone Financial statements as at March 31, 2021

Note 4
Other Non-Current Financial Assets

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Security Deposit	78,67,500	78,67,500
Total	78,67,500	78,67,500

Note 5
Other non-current assets

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Balance with revenue authorities		12,63,505
Total	-	12,63,505

Note 6
Inventories

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Finished Goods (at lower of cost and net realisable value)	81,91,836	1,07,95,306
Total	81,91,836	1,07,95,306

Note 7
Trade Receivables - Unsecured and considered good

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Outstanding for a period exceeding six months from the date of invoice Unsecured, considered good	4,58,592	61,628
Others Unsecured, considered good	1,60,56,396	12,55,178
Total	1,65,14,988	13,16,806

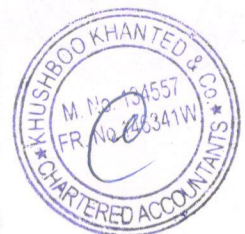
Note:

Trade receivables which have significant increase in credit risk		
Trade receivables - credit impaired	1,23,043	4,392
Less: Impairment Allowance (allowance for bad and doubtful debts)*	1,23,043	4,392

* The provision for the impairment of trade receivables has been made on the basis of the expected credit loss method

Note:

- a) Trade receivable are receivable in normal operating cycle and are shown net of an allowance for doubtful debts, if any.
- b) First pari passu charge by way of hypothecation or indenture of mortgage and /or hypothecation of servers, Pcs, tablets or any such items lying in the premises, in transit or elsewhere, book debts and other receivables.
- c) Trade receivables are non-interest bearing and are generally on terms of 45 to 120 days



Note 8**Cash and Cash Equivalents**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
a. Balances with Schedule Banks	49,270	3,74,015
b. Cash on hand	5192	32,673
Total	54,462	4,06,688

Note 9**Loans**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
<u>Unsecured, considered good</u>		
Loans and advances to employees	12,000	19,962
Others	11,40,000	-
Total	11,52,000	19,962

Note 10**Current tax assets (net)**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
TDS	2,63,931	95,844
Total	2,63,931	95,844

Note 13**Long term borrowings**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Unsecured		
From holding company	79,29,678	73,97,736
Warrants*	78,60,000	78,60,000
Total	1,57,89,678	1,52,57,736

* Warrants are for a period of maximum period of 6 years and may be converted into equity shares of the company prior to the expiry of such period as per Price and mechanism for conversion / redemption mentioned in the agreement

Note 14**Non current provisions**

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Provision for employee benefits		
For gratuity (unfunded)	3,20,748	10,32,386
For compensated absences (unfunded)	1,27,608	4,61,146
Total	4,48,356	14,93,532



Note 11

Equity Share Capital

11.1 Authorised/issued, subscribed and fully paid up:

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number		Number	
Authorised share capital: Equity shares of ₹ 10 each	1,00,000	10,00,000	1,00,000	10,00,000
Issued, subscribed and fully paid up: Equity shares of ₹ 10 each (90,000 shares are held by the holding company)	1,00,000	10,00,000	1,00,000	1,00,000
Total	1,00,000	10,00,000	1,00,000	1,00,000

11.2 Reconciliation of the number of equity shares and amount outstanding at the beginning and at the end of the reporting period/year:

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number		Number	
Outstanding at the beginning of the period	10,000	1,00,000	10,000	1,00,000
Add: Issue of equity shares for cash	90,000	9,00,000	90,000	9,00,000
Outstanding at the end of the period	1,00,000	10,00,000	1,00,000	10,00,000

11.3 Terms/rights attached to equity shares

Each holder of equity shares is entitled to one vote per equity share. They are entitled to receive dividend proposed by the Board of Directors and approved by shareholders in General Meeting.

During the year ended March 31, 2021, the amount of per share dividend recognised as distribution to equity shareholders was Nil (Nil).
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after the distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

11.4 Shareholders holding more than 5% of the paid up equity share capital of the Company:

Particulars	As at March 31, 2021		As at March 31, 2020	
	No. of shares held	% of holding	No. of shares held	% of holding
Name of the shareholders				
Globalspace Technologies Ltd.	79,990	79.99%	79,990	79.99%
Amit Verma	10,000	10.00%	10,000	10.00%
Beauty Singh	10,000	10.00%	10,000	10.00%
Total	1,00,000	99.99%	99,990	99.99%

11.5 Aggregate number of bonus shares, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

Particulars	Bonus shares	Shares issued for consideration other than cash	Shares bought back
2020-21			
2019-20		19,000	
2018-19			

Note 12

Other Equity

Particulars	As at March 31, 2021	As at March 31, 2020
Securities premium account		
Balance as per the last financial statements	2,02,35,000	2,02,35,000
Add: Premium on Issue of Equity Shares		
Closing Balance	2,02,35,000.00	2,02,35,000.00
Surplus/ (deficit) in the statement of profit and loss		
Balance at the beginning of the year	(1,18,17,827)	(1,18,17,827)
Profit for the year	10,36,341	
Balance at the end of the year	(1,07,81,485)	(1,18,17,827)
Total	94,53,515	84,17,173

Note:

Nature of reserves

- Securities premium reserve**
Securities premium account comprises of premium on issue of shares. The reserve is utilised in accordance with the specific provisions of the Companies Act, 2013.
- Retained earnings**
Retained earnings represents surplus/accumulated earnings of the Company and are available for distribution to shareholders.



Note 15

Deferred tax liabilities/(assets) (net):

Particulars	As at March 31, 2021	As at March 31, 2021
	Rs.	Rs.
Deferred tax liability on account of:		
- Difference in WDV between book and income tax records (A)	5,01,371	2,33,672
Deferred tax (asset) on account of:		
- Employee benefits/gratuity	(3,33,337)	-
Net deferred tax liability (A) - (B)	8,34,708	2,33,672
Opening balance		-
Deferred tax expenses for the year	8,34,708	2,33,672



Note 16

Current Trade payables:

Particulars	As at 31st March 2021 Rs.	As at 31st March 2021 Rs.
Total outstanding dues of micro and small enterprises (Refer Note 15.1)		
Total outstanding dues of creditors other than micro and small		
For goods and expenses	99,47,411	72,61,038
For fixed assets	-	-
Total	99,47,411	72,61,038

Note 17

Short term borrowings

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
<u>Secured</u>		
Cash credit facility from bank	92,94,167	
Total	92,94,167	-

The above cash credit facility from State Bank of India is secured by following securities:

Primary:

Hypothecation of stocks and book debts

Collateral:

Covered under CGTSME Scheme

Personal Gurantee of directors Mr. Amit Verma and Ms. Beauty Singh

Corporate Gurantee of Ms. Globalspace Technologies Limited

Interest Rate

EBLR+ 3.5%

Note 18

Other current liabilities:

Particulars	As at 31st March 2021 Rs.	As at 31st March 2020 Rs.
Statutory dues payable	9,82,351	2,28,846
Salary Payable	6,90,349	-
Advances from customers	2,56,186	-
Other liabilities		
Total	19,28,886	2,28,846

Note 19

Current provisions:

Particulars	As at 31st March 2021	As at 31st March 2020
Provision for employee benefits		
For gratuity-unfunded	2,668	8,670
For compensated absences - unfunded	5,424	19,305
Total	8,092	27,975



Makebot Robotic Solutions Private Limited
Notes forming part of the Financial Statements

Note 20
Revenue from operations

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Sale of products	1,32,65,864	1,31,52,213
Sale of Services	73,33,089	37,99,889
Total	2,05,98,953	1,69,52,102

Note 21
Purchases of Stock-in-Trade

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Finished Goods	36,43,978	1,77,50,404
Total	36,43,978	1,77,50,404

Note 22

Changes in inventory of stock-in-trade:

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Closing inventory Stock-in-trade (traded goods)	81,91,836	1,07,95,306
Opening inventory Stock-in-trade (traded goods)	1,07,95,306	-
Total	26,03,470	-1,07,95,306

Note 23

Employee Benefits Expenses

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
Salaries and bonus	19,39,285	54,63,247
Contribution to provident and other funds	1,68,765	95,330
Gratuity	1,52,433	10,41,056
Leave	-	4,80,452
Employees welfare	64,574	1,64,118
Total	23,25,057	72,44,203



Note 24

Finance Cost

Particulars	As at 31st March 2021	As at 31st March 2021
Interest on CC	3,84,326	-
Total	3,84,326	-

Note 25

Other Expenses

Particulars	As at 31st March 2021	As at 31st March 2021
Miscellaneous Expenses	3,72,972	5,61,018
Printing & Stationery	4,644	5,77,852
Advertisement Expenses	39,57,247	81,52,066
Business Promotion	2,02,975	16,35,940
Communication expenses	42,111	31,550
Courier & Transportation Charges	5,42,113	4,73,363
Bank Charges	4,79,767	26,879
IT related expenses	-	18,645
Legal & Professional Expenses	17,92,773	13,72,514
Travelling		13,42,090
Expected Credit Loss	1,23,043	3,962
Payment to Auditors		
a. As a auditor	30,000	30,000
Total	75,47,644	1,42,25,879

Note 25.1

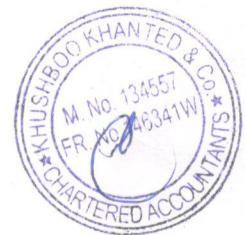
Information regarding Foreign Exchange earnings and expenditure :

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2021
<u>Expenditure in foreign exchange</u>		
Imports	30,17,295	88,55,161
Total	30,17,295	88,55,161

Note

Foreign Currency Balance:

Particulars	For the year ended 31st March 2021	For the year ended 31st March 2020
<u>Trade receivables</u>		
In INR	37,85,250	
In UsD	\$ 52,500	
Total	38,37,750	-



Note 26

Fair value of financial assets and liabilities

The below table provides the carrying amounts and fair value of the financial instruments recognised basis category in the financial statements.

	As at 31st March 2021		As at 31st March 2020	
	Carrying amount	Fair Value	Carrying amount	Fair Value
Financial assets designated at amortised cost				
Cash and bank balances	54,462	54,462	4,06,688	4,06,688
Trade receivables (net of provision)	1,65,14,988	1,65,14,988	13,16,806	13,16,806
Other financial assets	11,52,000	11,52,000	19,962	19,962
Total	1,77,21,450	1,77,21,450	17,43,456	17,43,456
Financial liabilities designated at amortised cost				
Borrowings- interest free	1,57,89,678	1,57,89,678	1,52,57,736	1,52,57,736
Trade payables	99,47,411	99,47,411	72,61,038	72,61,038
Other financial liabilities	19,28,886	19,28,886	2,28,846	2,28,846
Total	2,76,65,975	2,76,65,975	2,27,47,620	2,27,47,620

Fair valuation techniques

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant available data. The fair values of the financial assets and liabilities represents the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The management assessed that cash and cash equivalents, trade receivables, other financial assets, trade payables and other current financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

The other current financial liabilities represents Security deposits, creditors, and interest accrued on bank deposits, the carrying value of which approximates the fair values as on the reporting date.

Fair value of variable interest rate borrowings approximates their carrying values. For fixed interest rate borrowing fair value is determined by using the discounted cash flow (DCF) method using discount rate that reflects the Company's borrowings rate. Risk of non-performance for the company is considered to be insignificant in valuation.

Fair Value hierarchy

The following table provides the fair value measurement hierarchy of Company's asset and liabilities, grouped into Level 1 to Level 3 as described below:

Level 1: It includes fair value of financial instruments traded in active markets and are based on quoted market prices at the balance sheet date like mutual funds. The mutual funds are valued using the closing net assets value (NAV) as at the balance sheet date.

Level 2: It includes fair value of the financial instruments that are not traded in an active market like over-the-counter derivatives, which is valued by using valuation techniques. These valuation techniques maximise the use of observable market data where it is available and rely as little as possible on the company specific estimates. If all

Level 3: Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs). If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

The following table provides the fair value measurement hierarchy of Company's asset and liabilities.

Assets/liabilities recognised at amortised cost for which fair value is disclosed

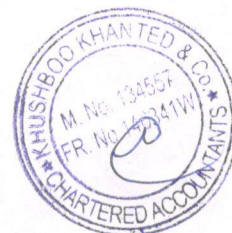
Particulars	As at 31st March 2020		
	Level-1	Level-2	Level-3
Financial liabilities			
Borrowings- interest free		1,52,57,736	
Other financial liabilities		2,28,846	
Total		1,54,86,582	

Particulars	As at 31st March 2020		
	Level-1	Level-2	Level-3
Financial liabilities			
Borrowings- fixed rate			
Other financial liabilities			
Total			

During the year ended March 31, 2020 and year ended March 31, 2018, there were no transfers between Level 1 and Level 2 fair value measurements. Further there is no transfer in or out and also no balance under level 3 fair value measurements

Assets / liabilities for which fair value is disclosed

Particulars	Fair Value hierarchy	Valuation techniques	Inputs used
Financial liabilities			
Other borrowings- interest free	Level 2	Original transaction value	At Original cost of transaction
Other Financial liabilities	Level 2	Discounted Cash Flow method	Prevailing interest rates to discount future cash flows



27 Related party disclosures:

27.1 Parties where control/significant influence exists and/or other related parties with whom transactions (material) have taken place as per Ind-AS-24

Sl. No	Name of the related party	Relationship
1	Beauty Krishnamurari Singh	Key Management Personnel (KMP's) represented on the Board
2	Amit Verma	Key Management Personnel (KMP's) represented on the Board
3	Globalspace Technologies Limited	Holding Company
4	Shashwati Saraswat	Relative of KMP

27.2 Transactions with related parties:

Sl. No.	Particulars	For the year 2020-21	For the year 2020-20
1	Capital transactions		
	<u>Unsecured loans taken</u>		
	Globalspace Technologies Limited	39,93,506	3,73,25,722
	<u>Unsecured loans repaid</u>		
	Globalspace Technologies Limited	34,61,565	2,99,27,986
2	Revenue transactions		
	<u>Salary to KMP's*</u>		
	Amit Verma	12,16,833	13,95,000
	Shashwati Saraswat	7,56,315	
	<u>Sweat equity to KMP</u>		
	Amit Verma		1,00,000
	Beauty Singh		90,000
	<u>Purchase of stock in trade</u>		
	Globalspace Technologies Ltd.		69,04,220

(* excluding incremental liability for gratuity as employee wise breakup of such liability based on estimation is not ascertainable)

27.3 Amounts outstanding for related parties:

Sl. No.	Particulars	As at March 31, 2021	As at March 31, 2020
1	Trade payables/other current liabilities		
	Dues to Director's/KMP'S		
	Amit Verma	1,35,000	2,04,554
	Shashwati Saraswat	84,900	
	<u>Unsecured loans</u>		
	Globalspace Technologies Limited	79,29,677	73,97,736

- (a) Related party relationships are as identified by the Company on the basis of information available and relied upon by the auditors.
(b) No amount has been written off or written back in respect of debts due from or to related parties.



Notes to the Standalone Financial statements as at March 31, 2021

29 Employee benefit obligations

i) Defined Contribution Plans

Provident Fund: Contribution towards provident fund for employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Contribution to Defined Contribution Plans, recognized as expense for the year as under:

	For the year ended March 31, 2021 Rs.	For the year ended March 31, 2020 Rs.
Employer's Contribution to Provident Fund	1,68,765	95,330
Employer's Contribution to Employees State Insurance Corporation	-	-
Company's contribution to other funds	-	-
Total	1,68,765	95,330

ii) Defined Benefits Plans

Gratuity: The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. The fair

Funding :

The liability for gratuity is not funded by the Company.

Reconciliation of the net defined benefit obligation:

	For the year ended March 31, 2021 Rs.	For the year ended March 31, 2020 Rs.
Opening defined benefit obligation	10,41,056	-
Benefits paid from the fund	-	-
Benefit paid directly by the employer	-	-
Current service cost	82,682.00	3,76,396
Interest cost	69,751	-
Past service cost	-	6,64,660
Liability transferred out/in	-	6,06,393
Actuarial losses / (gain) recognized in other comprehensive income	-	-
changes in demographic assumptions	-	-
changes in financial assumptions	-5,090	-
experience adjustments	-8,64,983	-6,06,393
Liabilities assumed / (settled)	-	-
Closing defined benefit obligation	3,23,416	10,41,056

Balance sheet reconciliation

	As at March 31, 2021 Rs.	As at March 31, 2020 Rs.
Opening defined benefit obligation	10,41,056	-
Opening fair value of plan assets	1,52,433	-
Expenses recognised in profit and loss	-	10,41,056
Expenses recognised in Other Comprehensive Income	(8,70,073)	-
Net (Asset) / Liability recognised in the Balance sheet	3,23,416	10,41,056

Expenses recognised in Statement of Profit and Loss:

	For the year ended March 31, 2021 Rs.	For the year ended March 31, 2020 Rs.
Current service cost	82,682	3,76,396
Interest cost	69,751	-
Expenses recognised in Other Comprehensive Income	(8,70,073)	-
Transfer in/Out	-	-
	(7,17,640)	3,76,396

Remeasurements recognised in other comprehensive income

	For the year ended March 31, 2021 Rs.	For the year ended March 31, 2020 Rs.
Actuarial (gain) loss on defined benefit obligation	(8,70,073)	(6,06,393)
	(8,70,073)	(6,06,393)



28 Earnings per share (EPS):

Particulars	For the year 2020-21	For the year 2020-20
Profit for the year	10,36,341	-1,18,17,827
Amount available for equity share holders	10,36,341	-1,18,17,827
Weighted average number of equity shares (nos.)	1,00,000	77,024
Basic EPS	10.36	-153.43
Diluted EPS	10.36	-153.43

30.1 Business Segment

The Company has considered business segment as the primary segment for disclosure. The Company is primarily engaged in the business of providing technology enabled business enhancement solutions which in the context of Ind- AS 108 Segmental Reporting is considered the only business segment.

30.2 Geographical Segment

The activities of the Company are entirely within India where the conditions prevailing are uniform. Accordingly, separate geographical segment disclosure is not considered necessary.

31 Confirmation of some of the accounts at year-end included under heads 'Sundry Debtors', Sundry Creditors' and Loans and Advances have yet to be received as at the date of the Auditors Report.

32 Reconciliation of profit between Indian Gaap and Ind AS

Particulars	Year Ended as on 31st March 2021	Year Ended as on 31st March 2020
Net Profit Equity as per previous Indian GAAP	87,612	(1,18,17,827)
Impact of IND AS Adjustments		
Net Profit before OCI as per IND- AS	87,612	(1,18,17,827)
Other Comprehensive Income after Tax	9,48,730	
Total Comprehensive Income as per IND AS	10,36,341	(1,18,17,827)

Equity reconciliation as at 31.03.2020

Particulars	Year Ended as on 31st March 2021	Year Ended as on 31st March 2020
Equity as per previous Indian GAAP	94,53,515	84,17,173
Impact of IND AS Adjustments		
Total Equity as per IND AS	94,53,515	84,17,173

33 Current years figures are stated in bold prints and previous year's figures are re-stated/re-grouped wherever considered necessary and are also stated in brackets.

In terms of our attached report of even date

For Khushboo Khanted & CO.
Chartered Accountants
ICAI Firm Registration Number: 146341W

Khushboo Khanted
Proprietor
Membership Number: 134557

Place: Mumbai
Dated: 28th June 2021



For and on behalf of the Board of Directors of
Makebot Robotics Solutions Private Limited

Amit Verma
Director
DIN : 07046152

Place: Mumbai
Dated: 28th June 2021

Beauty Singh
Director
DIN : 03481024