

Date: 01<sup>st</sup> February, 2018

To  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400001

**Subject:** Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 540654

Dear Sir/Madam,

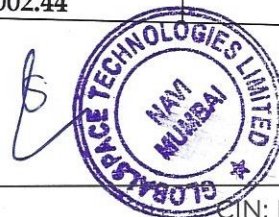
This is to bring to your notice that in accordance with the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting a Statement of Deviation or Variation for the Initial Public Offering of Shares of GlobalSpace Technologies Limited.

1. Deviation, if any in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the General Meeting, as applicable.

There is no deviation in the use of proceeds from the object stated in the offer document.

2. Category-wise variation between projected utilization of funds made in the offer document or explanatory statement to the notice for the General Meeting, as applicable and the actual utilisation of funds are as follows:

Sr. No.	Particulars	Projected utilisation as per Offer Document (In Lakhs)	Actual utilisation of funds till 30 <sup>th</sup> September, 2017 (In Lakhs)
1.	Fundamental Incremental Working Capital Requirements	506.48	359.20
2.	General Corporate Purposes	362.69	300.00
3.	IPO Issue Expenses	35.00	29.48
4.	Expenditure on research and development	450.79	368.76
5.	Advertisement and sales promotion	647.48	-
	<b>Total</b>	<b>2002.44</b>	<b>1057.44</b>



**GLOBALSPACE TECHNOLOGIES LIMITED**

Formerly known as 'GlobalSpace Technologies Private Limited'

Formerly known as 'GlobalSpace Tech Private Limited'

Regd. Off: Office No. 605, 6th Floor, A-1, B-Wing, Rupa Solitaire, Millennium Business Park, Mahape, Navi Mumbai - 400 710

Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in

CIN: L64201MH2010PLC211219

Please take the same on your records.

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**



**SWATI ARORA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Memb No. A44529

Address: - 301, Sairaj Sadan, Plot No-36

Sector-01, Sanpada

Navi Mumbai 400705