

Date: 28th March, 2018

To
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai - 400001

Subject: Press Release by the Company announcing Strategic Tie-Up with Makeblock Co. (*Scrip Code: 540654*)

Sir/Madam,

We wish to inform the stock exchange that the Company has entered into an exclusive strategic tie-up with Makeblock Co., a leading Robotics Company, to promote science, technology, engineering and mathematics (STEM) education in India.

The Copy of the press release made is enclosed herewith.

Kindly take note of the same

FOR GLOBALSPACE TECHNOLOGIES LIMITED

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COMPANY SECRETARY & COMPLIANCE OFFICER
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Press Release

GlobalSpace Technologies enters into strategic tie-up with Makeblock, a leading Robotics company, to promote STEM education in India

Mumbai, Wednesday, March 28th, 2018: Globalspace Technologies Limited (BSE: 540654), a fast growing new-age technology company, has entered into an exclusive strategic tie-up with Makeblock Co., a China-based leading STEM education provider that conceptualizes and manufactures the next generation robotic kits. The partnership has been formed with exclusivity to promote STEM based learning education through Makeblock's educational DIY robotic kits in India.

These robotic kits are based on a science, technology, engineering and mathematics (STEM) concept that allows children to build their own robots and program them with ease using a computer, a tablet or a smartphone. These kits are available in basic, intermediate and advanced levels of difficulty to suit the varied needs of learners.

GlobalSpace, through its platform Makebot, will offer comprehensive learning solution by integrating Makeblock's robotic kits with its own software and programming tools. It aims to offer 360-degree learning solutions to a wider range of students through various mediums and channels – institutions (schools, colleges & educators), franchises and digital academy (online courses & curriculum).

Commenting on the development, Mr. Krishna Singh, MD, GlobalSpace said “We are very glad to have partnered with a leading robotics Company. Through Makebot, we aim to encourage children to channel their logical as well as creative energies, so that they are able to learn, build and innovate. We want to be a leading education technology Company promoting STEM education in India through robotics”

India has the highest number of students in the world at 315 million, according to Census 2011. Recognizing the importance of STEM learning, the Indian government has launched a large-scale programme to enhance STEM learning. The government has selected ~2,500 schools for setting Atal Tinkering Labs (ATLs) across India. ATLs are innovation

Globalspace Technologies Ltd

play workspaces for students between Grade VI to Grade XII, stimulating innovations combining science & technology. There is a lot of focus by government, private schools, educators as well as parents on STEM education, presenting huge opportunity.

About Makeblock:

Founded in 2011, Makeblock is a leading DIY robotics construction and STEM education platform provider for makers, hobbyists, STEM learners, and educators. Makeblock provides mechanical parts, easy-to-use electronic modules, and graphical programming software. Makeblock is available in 140+ countries, with 1,000+ channel partners and 20,000 schools and educational organizations implement its products into their curriculum. The Company is backed by Sequoia Capital and a hardware startup accelerator Hax. Makeblock has entered into a strategic partnership with Japan's C&S Softbank in 2017.

About GlobalSpace Technologies and Makebot:

Founded in 2010, Globalspace Technologies is a fast growing technology company, working in the domain of cutting edge technologies like cloud, big data, artificial intelligence, robotics and machine learning. The Company has a domain expertise and thought leadership in healthcare technology where its products and solutions are used by over 25 leading pharma and healthcare companies. With continuous focus on R&D and innovation, GlobalSpace has successfully expanded in fintech domain and has been working with some leading BFSI companies to provide end point security solutions. Through Makebot, the Company aims to provide STEM based learning solutions to the untapped Indian education market by offering complete learning solutions to students and help them build their future in the field of Robotics & AI.

For more details please visit: www.globalspace.in; www.makebot.in

For any further details, please contact:

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Note: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. GlobalSpace Technolgies Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.