

Globalspace Technologies Ltd

Press Release

GlobalSpace Technologies Reports FY18 Results

Total Revenue up by 68.7% at Rs. 29.2 crore
PAT up by 127.2% at Rs. 2.3 crore

Mumbai, Thursday, May 31st, 2018: GlobalSpace Technologies Limited (BSE: 540654), a fast growing new-age technology company, has reported financial results for half year and full year ended March 31, 2018.

Financial Highlights:

Particulars (Rs Cr)	H2'FY18	H1'FY17	YoY(%)	FY18	FY17	YoY(%)
Revenue	23.0	6.2	271.4	29.2	17.3	68.7%
EBITDA	4.4	1.8	144.0%	6.4	3.6	69.7%
EBITDA Margin	19.3%	29.4%	--	21.5%	20.9%	--
PAT	1.9	0.4	365.9%	2.3	1.0	127.2%
PAT Margin	8.3%	6.6%	--	8.0%	7.0%	--

Total revenue for the year ended March 31, 2018 stood at Rs 29.2 crore, as compared to Rs 17.3 crore in the same period last year, a growth of 69% Y-o-Y. The growth has been on the back of new product launches, increasing customer penetration and new customer wins. The Company is witnessing increasing traction across all verticals - pharma & healthcare, BFSI and education.

EBITDA in FY18 stood at Rs 6.4 crore as compared to Rs 3.6 crore in the corresponding period last year, a 70% Y-o-Y growth. EBITDA margin was 21.5% in FY18 compared to 20.9% in FY17.

Net Profit for FY18 stood at Rs 2.3 crore, as compared to Rs 1.03 crore in FY17, Y-o-Y growth of 127%. PAT margin improved from 7.0% in FY17 to 8.0% in FY18.

During the year, the Company widened its software products basket to cater to entire digital healthcare eco-system to include Pharma Distributors, Stockists, Retailers to Physicians & Patients. GlobalSpace has matured their existing product platforms by leveraging artificial intelligence and offering the benefits of machine learning, data

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analytics to enterprises. GlobalSpace has acquired new Pharma business, by focusing on E2E digitization of Marketing & Sales.

In the BFSI domain, GlobalSpace has redefined the endpoint security solutions to provide Enterprise Mobility Management Suite to one of the largest private banking institutions in India. In addition, the company also offers two factor authentication in the form of a biometric device to provide the extra layer of security.

In the education domain, the Company has entered into a **strategic tie-up** with a global robotics company and making strides as a leading education technology company promoting STEAM education in India through Robotics. Through its platform Makeblock, GlobalSpace offers comprehensive learning solutions integrated with DIY robotic kits with its own software and programming tools. It aims to offer 360-degree learning solutions to a wider range of students through various mediums and channels – institutions (schools, colleges & educators), franchises and digital academy (online courses & curriculum).

Commenting on the performance, Mr. Krishna Singh, MD, GlobalSpace said “This was a landmark year for us as we got listed on BSE-SME platform. In terms of business performance, we reported a robust growth in revenue and profitability doubled as compared to last year. We are seeing a lot of traction across all our domains.

Going forward, on the back of our strong focus on R&D, we would continue to harness the power of the new technologies to launch products and platforms for various industry verticals that we cater to. And we would continue to invest in sales and marketing efforts to acquire new clients and orders. We believe that we are at an inflexion point and ready for next leg of high growth.”

About GlobalSpace Technologies:

Founded in 2010, Globalspace Technologies is a fast growing technology company, working in the domain of cutting edge technologies like cloud, big data, artificial intelligence, robotics and machine learning. The Company has a domain expertise and thought leadership in healthcare technology where its products and solutions are used by over 25 leading pharma and healthcare companies. With continuous focus on R&D and innovation, GlobalSpace has successfully expanded in fintech domain and has been working with some leading BFSI companies to provide end point security solutions. In the

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education domain, the Company aims to provide STEAM based learning solutions to the untapped Indian education market by offering complete learning solutions to students and help them build their future in the field of Robotics & AI.

For more details please visit: www.globalspace.in

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Note: Certain statements made in the document may be forward-looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. GlobalSpace Technolgies Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.
